PRESS STATEMENT

Statement from President Felipe Calderón ahead of Lima climate negotiations

London – December 4th, 2014: Felipe Calderón, former President of México and Chair of the Global Commission on the Economy and Climate issued the following statement before the talks:

"Leaders gathering in Lima have as an opportunity to build stronger economies and to send a clear signal to businesses and investors."

"There is significant momentum in the lead-up to this historic 12-day conference. The United States and China, the world's two largest economies and emitters of greenhouse gases, recently signed a landmark climate agreement. They see that it is in their economic interest to act. Now the world, including other countries, cities and businesses, must build on these commitments."

"The New Climate Economy report shows it is possible to have better growth and a better climate. It is possible to create jobs, reduce poverty, and reduce the carbon emissions that threaten our future. To achieve this we must make fundamental changes and smart choices."

"Negotiators in Lima have the opportunity to put us on the right track and to keep up the momentum as we head into a crucial year for the climate. By acting together we can achieve more."

Members of the Global Commission and authors of the New Climate Economy report are available for comment. For media inquiries contact:

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About the New Climate Economy

The New Climate Economy is the flagship project of the Global Commission on the Economy and Climate. It was established by seven countries, Colombia, Ethiopia, Indonesia, Norway, South Korea, Sweden and the United Kingdom, as an independent initiative to examine how countries can achieve economic growth while dealing with the risks posed by climate change.

Chaired by former Mexican President Felipe Calderón, and co-chaired by renowned economist Lord Nicholas Stern, <u>the Commission</u> comprises 24 leaders from 19 countries, including former heads of government and finance ministers, leading business people, investors, city mayors and economists. It has been advised by a <u>panel of world-leading economists</u> chaired by Lord Nicholas Stern and includes two Nobel Laureates.

The Global Commission on the Economy and Climate will present results of its landmark report *Better Growth*, *Better Climate* during global climate negotiations in Lima over the coming two weeks.

Research for the Commission has been carried out by a partnership of leading global economic and policy institutes, including the World Resources Institute (Managing Partner), the Climate Policy Initiative, Ethiopian Development Research Institute, Global Green Growth Institute, Indian Council for Research on International Economic Relations, LSE Cities at the London School of Economics and Political Science, the Stockholm Environment Institute, and Tsinghua University.

The report is available at <u>www.NewClimateEconomy.report</u>. For more information go to <u>www.NewClimateEconomy.net</u>.